

JAIN HOUSING & CONSTRUCTIONS LTD
CIN:U45201TN1994PLC029036

Regd. Office: High Gates, 8th & 9th Floor, No.82, Dr.Dhinakaran Salai, MRC Nagar, Chennai-600028
Tel: +914424613011 Fax: +914424613077, Email:rajini@jainhousing.co.in, Website:www.jainhousing.com

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH, 2015

(Rs. In Lacs)

Sr. No.	Particulars	For the Half year ended 31/03/2015	For the year ended 31/03/2015	For the year ended 31/03/2014
		Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	8,142.31	15,447.06	9,073.77
	b) Other Operating Income	-	-	-
2	Expenditure			
	a) Increase/decrease in stock in trade and work in progress	-	-	-
	b) Consumption of raw materials (Land, Construction and Development)	6,121.47	9,801.41	4,680.13
	c) Purchase of traded goods			
	d) Employees Cost	130.38	267.51	364.36
	e) Depreciation	47.07	192.38	108.95
	f) Other expenditure	208.07	439.83	775.67
	g) Total	6,506.99	10,701.13	5,929.11
	(Any item exceeding 10% of the total expenditure to be shown separately)			
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,635.32	4,745.93	3,144.66
4	Other Income	121.81	217.46	396.80
5	Profit before Interest & Exceptional Items (3+4)	1,757.13	4,963.39	3,541.46
6	Interest (Net)	2590.99	4,440.01	3,019.60
7	Exceptional items			-
8	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(833.86)	523.38	521.86
9	Tax expense	-	201.75	128.16
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	(833.86)	321.63	393.70
11	Extraordinary Items (net of tax expense Rs.NIL)			-
12	Net Profit(+)/ Loss(-) for the period (9-10)	(833.86)	321.63	393.70
13	Paid-up Equity & Pref share capital (Face Value of Rs.10/- each)	10,135.77	10,135.77	10,135.77
14	Total Debt Capital	66,481.90	66,481.90	48,341.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	50,021.63	50,021.63	50,310.19
16	Debenture Redemption Reserve	-	-	-
17	Earning Per Share (EPS)			
	Basic	(0.82)	(0.43)	(0.33)
	Diluted	(0.61)	0.24	0.29
18	Debt Equity Ratio	1.10:1	1.11:1	0.80:1
19	Debt Service Coverage Ratio (DSCR)	0.09:1	0.20:1	0.37:1
20	Interest Service Coverage Ratio (ISCR)	0.68:1	1.12:1	1.17:1

NOTES TO THE FINANCIAL RESULTS

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15/05/2015 and have undergone Limited Review by the Statutory Auditors of the Company
- 2 The Company has only single reportable business segment, i.e, real estate development in terms of requirements of AS 17 Segement Reporting
- 3 **Definition of Coverage Ratios:**
 - a) Debt Equity Ratio= Total Debt Capital / Shareholder's Fund (Equity + Preference + Free Reserves)
 - b) Debt Service Coverage Ratio = Earnings Before Interest and Tax / (Interest + Principal Repayment)
 - c) Interest Service Coverage Ratio = Earnings Before Interest and Tax / Interest Expense (Net)

4 **Status of Investors Complaints (Nos.):**

Opening Balance as on 14th January, 2015 (Nil); Received during the period (Nil); Disposed off during the period (Nil);
Closing balance as on 31st March, 2015 (Nil)

5 This being the first half year ended March 2015; reporting in compliance with Clause 29 of the Debt Listing Agreement,
comparative figures for the corresponding previous half year ended 31st March, 2014 are not applicable and hence not
provided.

6 The Company has allotted 2200 Listed, Rated, Secured Non- Convertible Debentures (NCDs) of Rs.10,00,000/- each
aggregating to Rs.220,00,00,000/- issued at a discount of Rs. 10,910 (Rupees Ten Thousand Nine Hundred and Ten only) per
Debenture, on 14th January, 2015 which are listed on Bombay Stock Exchange on 28th January, 2015

7 In respect of the said NCDs, the Company has maintained 100% asset cover sufficient to discharge the Principal amount

8 The financial results have been prepared in accordance with the generally accepted accounting principles and Accounting
Standards referred to in the Sec. 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014
except in the case of depreciation for the fixed assets, which is provided as per the erstwhile provisions of the Companies Act,
1956.

9 Due to insufficient profit, the Company has not created Debenture Redemption Reserve as at March 31, 2015 as per the terms
of Information Memorandum pursuant to Regulation 16 of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008
and the provisions of the Section 71 of the Companies Act, 2013 read with Rule 18 of Companies (Share Capital and
Debenture) Rules, 2014.

10 Figures of the year / period have been re-grouped / recast wherever necessary to confirm to the current year / period
presentation.

for and on behalf of the Board
for Jain Housing & Constructions Ltd

Sd/-
(Ashok Kumar Mehta)
Director
DIN:00649174